Message Text

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ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 L-02 SP-02 AID-05 EB-07 NSC-05

CIEP-01 SS-15 STR-01 OMB-01 CEA-01 CIAE-00 COME-00

EUR-12 FRB-03 INR-07 IO-10 NEA-09 NSAE-00 OPIC-03

LAB-04 SIL-01 H-01 /097 W

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FM AMEBASSY TOKYO

TO RUEHC SECSTATE WASHDC PRIORITY 8099

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E.O. 11652 N/A

TAGS: EFIN, IDB, JA

SUBJECT: IDB NON-REGIONAL MEMBERSHIP

REF A. STATE 33366/1; B. TOKYO 338

PASS TREASURY FOR DEPUTY ASSIISTANT SECRETARY BUSHNELL

1. MEETING JAN 16 WITH DEP ASST SEC BUSNELL CONSIDERED VERY USEFUL INDEED BY SAWANO (MOF). PROBLEMS GOJ HAS WITH DRAFT ARTICLES HAVE BEEN VERY MUCH NARROWED. NEVERTHELESS, SAWANO CONTINUES TO CITE AMBIGUITIES EXISTING IN DRAFT ARTICLES. HE HOPES THAT FEB 25-26 MEETING IN WASHINGTON WILL ULTIMATELY FINALYSIZEE NON-REGIONAL MEMBERSHIP PACKAGE. GOJ DELEGATION WILL BE HEADED BY MOFA HAMAMOTO AND MOF WILL BE REPRESENTED BY DEP DIR OVERSEAS INVESTMENT DIV NOBUHIRO MORISUI. WHILE SAWANO REITERATED IN NIT-PICKING DETAIL PRACTICALLY ALL POINTS PREVIOUSLY RAISED (REFS A AND B), FINATT BELEIVES THAT GOJ WILL GO ALONG WITH OTHER NRC'S. BASIS OF OBJECTION APPEARS TO BE "NON-EQUALITY" OF TREATMENT. BUSHNELL'S EXPLANATION OF RELATIONSHIP BETWEEN FSO AND AND IRC CONTRIBUTIONS (PARA 4 REFTEL) EVIDENTLY NOT UNDERSTOOD. SAWANO CONTINUES TO LIMITED OFFICIAL USE

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INSIST THAT SINCE RATIO BETWEEN IRC AND FSO ONE TO ONE,

SAME RATIO SHOULD BE USED FOR RCS.

- 2. SUBSTITUTE PROPOSAL EVIDENTLY NO LONGER A PROBLEM (REF A, PARA 7).
- 3. SAWANO SAID MAIN MOF CONCERN IS BANK PROPOSAL REGARDING MOV CLAUSE 3H IN DRAFT CHARTER ALSO (REF A, PARA 6). HE SAID NON-REGIONAL COUNTRIES WILL HAVE TO INSIST UPON EQUAL TREATMENT REGARDING MOV.
- 4. REGARDING CALLABLE CAPITAL, JAPAN LIKE U.S. WILL OBTAIN PARLIAMENTARY APPROVAL BUT ONLY SEEK BUDGETRY APPROPRIATION IN CASE OF NEED.
- 5. AS NOTED IN REF A, PARA 8, JAPANESE VIEW OWN INTEREST AS SOLELY IN IRC AND NOT IN TOTAL CAPITAL RESOURCES OF BANK. IN ADDITION FINATT BELEIVES THAT JAPANESE VIEW IS IN TERMS OF RIGHTS AND OBLIGATION OFCURRENT REPLENISHMENT RATHER THAN IN TERMS OF TOTAL CONTRIBUTIONS TO BANK'S RESOURCES. PERHAPS THIS IS RELATED TO PROBLEM OF ENTRY OF NRC'S INTO ALREADY ESTABLISHED INSTITUTION. HODGSON

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Message Attributes

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